

Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

December 23, 2009

Lamont D. Tingey Barnes Banking Company 33 South Main Street Kaysville, Utah 84037

Subject: Authorization for Full Release of Reclamation Surety, Letter of Credit, Bonneville

Quarries, Inc., Fisher Creek 1-2-3-4 mine, S/003/0027, Box Elder County, Utah

Dear Mr. Tingey:

Barnes Bank is presently holding Letter of Credit # 024-35010354 for the benefit of the State of Utah, Division of Oil, Gas and Mining, and the Bureau of Land Management as a form of reclamation surety for the Fisher Creek 1-2-3-4 mine operated by Bonneville Quarries, Inc., in Box Elder County. After site inspections to verify that reclamation work has been satisfactorily completed, this letter authorizes the full release of this letter of credit. The Bureau of Land Management has also authorized release (see enclosed letter).

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza

Director

JRB:lk:pb

Enclosure: BLM Release Letter

: William Bown, Bonneville Quarries, Inc.

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Mine Permit Number 5/003/0027 Mine Name FISHER CREEK 1-2-3-4 Operator BONNEVILLE Date SENT DEC 23 2009 TO _____ __CONFIDENTIAL BOND CLOSURE LARGE MAPS EXPANDABLE MULTIPUL DOCUMENT TRACKING SHEET __NEW APPROVED NOI __AMENDMENT _OTHER____ Description YEAR-Record Number Lincoming Outgoing Internal Superceded NOI BLM DEC 04 2009 RELEASE LETTER 2009-0001 __Incoming __Outgoing \square_Internal __Superceded NOI INSPECTION REPORT 1/1 5 2009 2009 - 0002 __Incoming Outgoing Internal Superceded NOI __NOI __Incoming Outgoing Internal Superceded __TEXT/ 81/2 X 11 MAP PAGES ___11 X 17 MAPS __LARGE MAP COMMENTS: CC: ____

This page is a reference page used to track documents internally for the Division of Oil, Gas and

Mining